SEMESTER EXAMINATION, DECEMBER-2025

Semester:-Ist

Course Name:-MBA

Paper Name:-Managerial Economics

Paper Code:-F010704T

Time - 3 Hrs + 20 minutes per hour extra time for V.I. & examinees with writer.

Max Marks-75

समय– 3 घण्टे + 20 मिनट प्रति घंटे अतिरिक्त–दृष्टिबाधित एवं सह लेखक परीक्षार्थियों के लिए।

अधिकतम अंक–75

Instructions:

- The question paper consists of three sections namely A, B, C. All sections are compulsory.
- Section A- Each question carries **01** marks. All questions are compulsory.
- Section B- Answer any **4 out of 6** given questions. Each question carries **07 marks**.
- Section C- Answer any **2 out of 3** given questions. Each question carries **16 marks**.

Section – A (खण्ड–अ)

Objective Questions (वस्तुनिष्ठ प्रश्न)

1×15=15

1. **All questions are compulsory.**
   सभी प्रश्न अनिवार्य हैं।

a) **Multiple choice Questions.**
बहुविकल्पीय प्रश्न।

i. The process of transforming tangible and intangible inputs to outputs is known as --------.
   a. Consumption
   b. Distribution
   c. Production
   d. None of these

ii. The Scope of managerial economics covers all the problem area of ----------.
   a. Manager
   b. Firm
   c. both a and b
   d. none of these

iii. The relationship between factor input and output is described by----------.
   a. Demand analysis
   b. Production function
   c. Inventory management
   d. Pricing decisions

iv.---------- describes the elasticity of demand.
   a. change in demand in respect to any variable factor
   b. change in supply in respect to any variable factors
   c. change in demand with respect to supply
   d. change in supply with respect to demand

v. Elasticity is negative in case of ----------.
   a. Giffen goods
   b. Superior goods
   c. Necessities
   d. None of these

b) True or False
सत्य अथवा असत्य बताइए।

I. Returns to Scale is a short-term phenomenon

II. Law of Variable proportion is applicable in Agriculture

III. The demand curve is always positive.

IV. The firm and industry are one and same in monopoly.

V. Demand does not depend on desire, purchasing power and willingness to pay.

c) Fill In The Blanks.
रिक्त स्थानों की पूर्ती कीजिये।

I. Economic problem occurs due to ---------- wants.

II. Micro economics studies the behaviour of ----------.

III. In economics, desire backed by purchasing power is known as----------.

IV. Law of demand shows the functional relationship between _____and quantity demanded.

V. Giffen goods are also known as ---------- goods.

Section – B (खण्ड–ब)
Short Answer Questions (लघुउत्तरीय प्रश्न)

2. Answer any four of the following questions. 7×4=28
निम्नलिखित में से किन्हीं चार प्रश्नों के उत्तर दें।

1) Define demand . Explain briefly the determinants of demand
2) Distinguish between micro and macro economics.
3) Explain the concept of cost reduction and cost control.
4) What is law of demand. Explain exceptions of law of demand.
5) Explain various phases of trade cycle.
6) What is monopolistic competition? Discuss its features.

Section – C (खण्ड–स)
Descriptive Questions (विवरणात्मक प्रश्न)

3. Answer any two of the following question. 16×2=32
निम्नलिखित में से किन्हीं दो प्रश्नों के उत्तर दें।

1) What is elasticity of demand. Discuss the significance and managerial uses of elasticity of demand.
2) What is national income? Explain various methods of measurement of national income.
3) Explain the following:
   a. Break-even analysis
   b. Profit forecasting

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